# Niagara County Industrial Development Agency

6311 Inducon Corporate Dr. - Sanborn, New York 14132 (716) 278-8760 Fax (716) 278-8769

# **Application for Assistance**

V. 2.

Please answer all questions on the **Niagara County Industrial Development Agency Application** and **Environmental Assessment Form**. Information submitted as part of this application will not be made public prior to the passage of an Official Action Resolution by the Agency. After such action, this information may be subject to disclosure under the New York State Freedom of Information Act.

|              | prior to the passage of an Official Action Resolution by the tion may be subject to disclosure under the New York State Free  |  |
|--------------|---|--|
|              | application submission, this project was reviewed with oment Agency and assigned Project Number   | of the Niagara County Industrial             |
| I. Con       | npany Data  |  |
| A.<br>Addres | Company Name: Jai Devi Inc<br>s: <u>3950 Mckinley Parkway,Blasdell,NY 14219</u>   |  |
|              | Telephone: 716-481-9888 Fax: Email: jay@vvkkmgmt.com IRS Identification No.:  | 716-608-1469<br>Website:                     |
|              | Company official completing this application and authorize company:   | ed to respond on behalf of the               |
| В.           | Name: <i>Jayesh Patel</i> Company Owners, Officers, Directors and Partners: List n and other principal business affiliations.   | <u>President</u> ame and home address, title |
| C.           | Legal Counsel: Ambar Bhargava Address: 22 Evans Street, Williamsville, NY 14221 Telephone: 716-632-7203 Fax: 716-630-6665 Email: Bhargava@bhargavalaw.com                                 |  |
| D.           | Accountant (Firm): <u>Delia &amp; Valera</u> Address: <u>S-4811 Camp Road, Hamburg, NY 14075</u> Telephone: <u>716-646-0088</u> Fax: <u>716-646-0098</u> Email: <u>Ipvalera@yahoo.com</u> |  |

1100

E. Principal Bank of Account: Lake Shore Savings Bank

| F.     | Type of Business  | x Corporation Sub Chapter Sole Proprietorship Other |                            |  |  |
|--------|---|---|----------------------------|--|--|
| G.     | Is Company authorized to do business in New York State? Yesx No   |   |                            |  |  |
| Н.     | Principal Stockholders with 5% or more of stock outstanding in the company:   |   |                            |  |  |
|        | Name  | Address   | % of Holding               |  |  |
|        | Jayesh Patel  | 15 Silverbell Circle, Orchard Park, NY              | <u>25%</u>                 |  |  |
|        | Dharmesh Patel  | 20 Silverbell Circle, Orchard Park, NY              | <u>25%</u>                 |  |  |
|        | Rajesh Patel  | 22 Silverbell Circle, Orchard Park, NY              | <u>25%</u>                 |  |  |
|        | Anil Dholakiya  | 16 Silverbell Circle, Orchard Park, NY              | <u>25%</u>                 |  |  |
|        |   |   |                            |  |  |
| I.     | List subsidiary, assoc  | iate, and/or affiliated companies of ap             | pplicant.                  |  |  |
|        | <u>N/A</u>  |   | pr.                        |  |  |
|        |   |   |                            |  |  |
| J.     | Is the Company or management of the Company now a plaintiff or a defendant in any civil or criminal litigation?  Yes No Xx                            |   |                            |  |  |
|        | Has any person listed above ever been convicted of a criminal offense (other than a minor traffic violation)?  Yes No X                               |   |                            |  |  |
|        | Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt?  Yes No |   |                            |  |  |
| If the |   | bove questions is yes, please, furnish o            | details in a separate      |  |  |
| K.     | Identify the assistance   | e being requested of the Agency:                    |                            |  |  |
|        | (2) Bond/project (3) x Lease/sale b (4) Assignment c (5) x Exemption f  |   | \$\$<br>\$\$<br>\$_4000 \$ |  |  |

| +     | (7) x    | Exemption from Real Property Tax; estimated benefit \$  |
|-------|----------|---|
|       |          | If you have selected (5),(6) or (7), indicate whether you are seeking a deviation from the Agency's uniform tax exemption policy: Yes; No. If the answer is yes, please furnish details in a separate attachment. |
|       | (8)      | Other (please furnish details in a separate attachment)   |
| II. B | Business | Data  |
| A.    | Compa    | any Background Hew Corposation  |
|       | 1.       | Describe when and where was the company established? <u>December -2010 ,New York</u>  |
|       | 2.       | Describe the type of business  Hotel Mgmt   |
|       | 3.       | Description of Present Facilities:  |
|       |          | Lot size: <u>0.8 Acr</u> Number of buildings: <u>1</u>  |
|       |          | Square footage of facilities: 11,000 Sq Ft (Approx.)  |
|       |          | xX Owns OR Rents present facilities   |
|       | 4.       | What is the present employment of the company? N/A  |
|       |          | # Full Time # Part Time   |
|       |          | Estimated annual payroll: \$70,000  |
|       | 5.       | Approximate annual sales: \$300,000   |
|       | 6.       | Describe primary markets. <u>Niagara Falls</u>  |
|       | 7.       | Provide a brief description of the company and its history. HA  New Company Forms For the Purpose of The Openation Hopel - Former Herutage manox Thank Openation Hopel - Former Herutage Mome                     |
| 6     | 2enor    | throx operation Hopel - Former Hegiters Home  |

Provide types of business activity and approximate square feet of each for company's B. present facility: TIA

|                          | Square Feet |
|--------------------------|-------------|
| Manufacturing/Processing |             |
| Warehousing              |             |
| Research & Development   |             |
| Commercial               |             |
| Retail*                  |             |
| Office                   |             |
| Other (specify)          |             |

- A retail business activity shall mean (i) sales by a registered vendor under article twentyeight of the New York tax law primarily engaged in the retail sale of tangible personal property, as defined in subparagraph (i) of paragraph four of subdivision (b) of section eleven hundred one of the tax law; or (ii) sales of a service to such customers.
- C. Describe principal goods, products and/or services of the company: Hotel Mgmt

### III. Project Data

#### **Location of Proposed Project:** A.

1. Physical Address of proposed Project Site:

Address:

6508 Buffalo Avenue

City, Town, Village: Niagara Falls, NY 14303

County:

Niagara County

2. New York State Empire Zone Tax Incentives.

> In addition to financial incentives that the Niagara County Industrial Development Agency can provide with respect to the proposed Project, the Project may also be eligible for New York State tax benefits (sales tax, income tax, and eal property tax benefits and credits) under the New York State Empire Zone Program. Empire Zone tax benefits can be utilized concurrently with Niagara County Industrial Development Agency benefits and incentives.

Is the proposed Project Site located in an Empire Zone? N/A

|       | Yes   | x No   | Unsure   |
|-------|---|--|--|
| 3.    | New York State Br   | ownfield Clea  | nup Program Tax Incentives   |
|       | tax credits with equipment) concreted to remain property. In liability with emanating from Cleanup Prog | h respect to costs, real proposediating and addition, New respect to some the Brown ram tax crea | leanup and construction (buildings and leanup tax expenses, and insurance costs developing a Brownfield/contaminated w York State provides for a release of luch contamination located in, on or field Site. New York State Brownfield lits can be utilized concurrently with a Development Agency benefits and |
|       | a Brownfield S<br>which may be a<br>hazardous was<br>"contaminants<br>Is the proposed Pro               | Site is any real complicated by ste, petroleum, ''').  Dject Site loca                           | ield Cleanup Program, a Brownfield or property, the redevelopment or reuse of y the presence or potential presence of a pollutant, or contaminant (collectively, ted on a site where the known or potential complicating the development/use of the  |
|       | presence of a conta   | mmant(s) is c  | omplicating the development use of the   |
|       | Yes   | x No   | Unsure   |
|       |   |  | sessment been prepared or will one be posed Project Site?  |
|       | x Yes   | No   | Unsure   |
|       | proposed Project S  | ite that indica  | ments been undertaken with respect to the ate the known or suspected presence of licate the site's development?  |
|       | Yes   | xX No  | Unsure   |
|       | ), e  |  |  |
| Exist | ing Project Facilities  | :  |  |
| 1.    | Parcel Size:  | <u><b>0.8</b></u> Acres  | <b>OR</b> ft. x ft.  |

B.

2. If yes, indicate the number of buildings on the site: 1. Also, please briefly identify each existing building and indicate the approximate size (in square feet) of each such existing building: Size **Building Description** Buldinos Emply- Vacant 11,000 ST F1. Are the existing buildings in operation? Yes□; NoX. If yes, describe b. present use of present buildings: Building Use Are the existing buildings abandoned? Yes X; Nox . About to be c. abandoned? Yes: No. If yes, describe: Attach photograph of present buildings. d. Under contract For Purchase Identify present landowner. 3. Commercial 4. Present zoning of site: Are there any variances or special permits affecting the Project site? Yes Nox ✓.

If yes, list below and attach copies of all such variances or special permits.

160.73-3-28.

6. List current assessed value: \$540,300 \$

List current annual property tax payment: \$540,000 \$

Provide Tax Map (section/block/lot) number(s):

| 7.   | Identify school district pertaining to Proposed Project location:   |  |  |
|------|---|--|--|
| Prop | osed Project Facility and Equipment   |  |  |
| 1.   | Does part of the Project consist of the acquisition or construction of a new building or buildings? Yes Remodelling                   |  |  |
|      | If yes, indicate number and size of new buildings:  |  |  |
|      |   |  |  |
| 2.   | Does part of the Project consist of additions and/or renovations to existing buildings located on the Project site? Yesx ; No.        |  |  |
| 3.   | If yes, indicate the buildings to be expanded or renovated, the size of any expansions and the nature of expansion and/or renovation: |  |  |
|      | Renoraled   |  |  |
| 3.   | Describe the principal uses to be made by the Company of the building or buildings to be acquaired, constructed or expanded:          |  |  |
|      | <u>Hotel</u>  |  |  |
| 4.   | Will machinery and equipment be acquired and installed?   |  |  |
|      | New: No xXYes Type PTAC Units (HVAC), FFAE  |  |  |
|      | Used: No Yes Type   |  |  |
|      | Describe the principal uses to be made by the Company of the Equipment to be acquired or installed:                                   |  |  |
|      | Hopel operation   |  |  |
|      |   |  |  |
| 5.   | Project Use   |  |  |
|      | a. What are the principal products to be produced at the Project?  Hotel Room - Bouldage Holels - 32 Rooms                            |  |  |

C.

- 5. Project Use
  - b. What are the principal activities to be conducted at the Project?

|              | %    |                        | % |
|--------------|------|------------------------|---|
| Warehousing  |      | Manufacturing          |   |
| Processing   |      | Pollution control      |   |
| Office       |      | Research & Development |   |
| Retail*      | 100% | Commercial             |   |
| Recreational |      | Other:                 |   |

- \* A retail business activity shall mean (i) sales by a registered vendor under article twenty-eight of the New York tax law primarily engaged in the retail sale of tangible personal property, as defined in subparagraph (i) of paragraph four of subdivision (b) of section eleven hundred one of the tax law; or (ii) sales of a service to such customers.
  - c. Does the Project include facilities or property that are primarily used in making retail sales of goods or services to customers who personally visit such facilities? Yesx No.

### If yes, please see Addendum A attached hereto.

- d. Will the completion of the Project result in the removal of a plant or facility of the Company or another proposed occupant of the Project (a "Project Occupant") from one area of the State of New York to another area of the State of New York? Yes Nox If yes, please explain:
- e. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Company located in the State of New York? Yes Nox

If yes, please provide detail:

- i. If the answer to either question (d) or question (e) is yes, indicate whether any of the following apply to the Project:
  - (1) Is the Project reasonably necessary to preserve the competitive position of the Company or such Project Occupant in its industry?

    Yes No

If yes, please provide detail: \_\_\_\_\_

|    |   | (2)                      | such Project Oc   | asonably necessary<br>cupant from remov<br>side the State of Ne | ing such oth                           |                 |
|----|---|--------------------------|---|---|--|-----------------|
|    |   |                          | If yes, please pro  | ovide detail:   |  |                 |
|    | 6.  | Is this a sin            | gle phase or multi-p  | hase project?   | xSingle                                | Multi           |
|    |   | Phase I Ac               | tivities:   | *****<br>*****  |  |                 |
|    |   | Phase II A               | ctivities:  |   |  |                 |
|    |   | Phase III A              | ctivities:  |   |  |                 |
| D. | Utilitie  | es and service           | es presently serving  | site. Provide name  | of utility pro                         | vider.          |
|    |   | Gas:                     |   | Size:   |  |                 |
|    |   | Electric                 |   | Power:  |  |                 |
|    |   | Water:                   |   | Size:   |  |                 |
|    |   | Sewer:                   |   | Size:   |  |                 |
|    |   | Other (s                 | specify):   |   |  |                 |
| Е. | What  1. 2. 3.  | Start date:<br>Completio | ect timetable? (Providual ecquisition or construction of project facilities eupancy — starting da | uction of facilities:   | 02/05/2011<br>03/15/2011<br><u>N/A</u> |                 |
| F. | Have projec   |                          | s or purchases been in No x Yes,  | made, committed as  | nd/or execute                          | d toward the    |
|    | If yes,   | please prov              | ide detail: Building  | Contract  |  |                 |
| G. | Has a   | ny work tow              | ard the completion of   | of the project been i   | nitiated? x 🔀                          | No □Yes,        |
|    | If yes,   | , please prov            | ride detail: Enviorm  | ental Phase 1   |  |                 |
| Н. | Will the project require any government actions, permits or clearances (other than IDA requirements)? If yes, please provide the following details: |                          |   |   |  |                 |
|    |   | A                        | ction   | Issuing Age   | ency D                                 | ate of Issuance |
|    | Build   | ling Permit              |   | City Of Niagara   |  |                 |
|    |   |                          |   |   |  |                 |
|    |   |                          |   |   |  |                 |
|    |   |                          |   |   |  |                 |

| Ι.  | Include any site plans, drawings or blueprints that have been developed. —Will Give  |  |  |  |
|-----|--|--|--|--|
| J.  | Does the Company intend to lease or sublease more than 10% (by area or fair market value) of the Project? Yes: Nox: If yes, please complete the following for each existing or proposed tenant or subtenant: |  |  |  |
|     | Sublessee name: Present Address: Address: Employer's ID No.:   |  |  |  |
|     | Sublessee is: Corporation Partnership Sole Proprietorship  |  |  |  |
|     | Relationship to Company:   |  |  |  |
|     | Percentage of Project to be leased or subleased:%  |  |  |  |
|     | Use of Project intended by Sublessee:  |  |  |  |
|     | Date of lease or sublease to Sublessee:  |  |  |  |
|     | Term of lease or sublease to Sublessee:  |  |  |  |
|     | Will any portion of the space leased by this sublessee be primarily used in making retail sales of goods or services to customers who personally visit the Project?  Yes No.                                 |  |  |  |
|     | If yes, please provide on a separate attachment: (a) details, and (b) the answers to questions III(D)(6)(c) through (f) with respect to each such sublessee.   |  |  |  |
|     | K. Describe the reasons why this project is necessary and what effect it will have on your company:  |  |  |  |
| IV. | Employment Impact  |  |  |  |
| A)  | Will Niagara County contractors and / or sub contractors be utilized for the construction project? Yesx No.  |  |  |  |
| B)  | What is the estimated number of construction jobs to be created at the project site from Niagara County: <u>10</u> , Erie County, Other Areas,   |  |  |  |

C) Indicate below the number of people presently employed at the Project site and the number that will be employed at the Project site at end of the first and second years after the Project has been completed (Do not include construction workers). Also indicate below the number of workers employed at the Project site representing newly created positions as opposed to positions relocated from other project sites of the applicant.

|                          | TYPE OF EMPL | OYMENT N/A                              |           |        |
|--------------------------|--------------|---|-----------|--------|
|                          | PROFESSIONAL | SKILLED                                 |           |        |
|                          | OR           | OR SEMI-                                |           |        |
|                          | MANAGERIAL   | SKILLED                                 | UNSKILLED | TOTALS |
| <b>Present Full Time</b> | 1/14         | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |           |        |
| Present Part Time        | ri/A         |   |           |        |
| Present Seasonal         | FIA          |   |           |        |
| First Year Full Time     | 3            | Skilled                                 |           |        |
| First Year Part Time     | 1            | Semi slalla                             | 6         |        |
| First Year Seasonal      | 2            | Semiskilled                             | l .       |        |
| Second Year Full Time    | 3            | skilled                                 |           |        |
| Second Year Part Time    | 1            | Somiskille                              | (         |        |
| Second Year Seasonal     | 2            | Samislottle                             | t         |        |

### V. Project Cost Data

A. Give breakdown of project costs: Will Provide

| Land  |         | \$       |
|---|---------|----------|
| <b>Buildings: Acquisition</b>                     | 200,000 | \$       |
| Renovation  | 090,000 | \$       |
| New Construction                                  | -       | \$       |
| Demolition  | _       | \$       |
| Utilities and Road                                |         | \$       |
| Site work and preparation                         | 0       | \$       |
| Acquisition of machinery & equipment Installation | 200,000 | \$<br>\$ |
| Architectural and engineering fees                |         | \$       |
| Legal fees  | -       | \$       |
| Interest during construction                      |         | \$       |
| Other   |         | \$       |
| TOTAL   | 450,000 | \$       |

|           | penditures been incurred to date? | lo Yes | If yes, identify: |
|-----------|-----------------------------------|--------|-------------------|
| legal and | Cogenerion                        | 1      |                   |

| В. | Summary of Financing | 100% Finance by All Partners |
|----|----------------------|------------------------------|
|----|----------------------|------------------------------|

| Total Project Costs                   | \$ |
|---------------------------------------|----|
| Amount of Bond or Leaseback financing | \$ |
| Amount of Conventional financing      | \$ |
| Equity                                | \$ |

| C. | Will any part of the project be financed with funds of the company? x No | ☐Yes, If |
|----|--|----------|
|    | yes, please provide detail:  |          |

| Item | \$ |
|------|----|
|      |    |
|      |    |
|      |    |

D. Will other forms of government financing be used to undertake the project: No x Yes If yes, please provide detail:

| Program | Amount | Status |
|---------|--------|--------|
|         |        |        |
|         |        |        |

- E. Have financial institutions or potential bond purchasers been approached? xXNo Yes

  If yes, please provide detail: \_\_\_\_\_
- F. List capital expenditures of the company:

|               | Past 3 years | Next 3 years |
|---------------|--------------|--------------|
| Real Property | \$200,000    | \$           |
| Buildings     | \$100,000    | \$           |
| Equipment     | \$50,000     | \$           |

# VI. Financial and Feasibility Data

| A. Describe the need or of the project: | demand for the production | et or services to | Provide | Aceo mo | dation |
|---|---------------------------|-------------------|---------|---------|--------|
|   |                           | 1,252.1           |         | Boungue | Hotel. |
| B. Has the company util                 |                           | efore? xXNo       | Yes.    |         |        |
| If yes, describe when, where            | and amount:               |                   |         |         |        |

- C. Provide any marketing, economic and/or feasibility studies that have been developed, particularly for tourist destination facilities.
- D. The following information will be required by the Agency and returned once an action of the Agency has been taken:
  - 1. Financial statements for the last three (3) years;
  - 2. Projections for the next three (3) years including Balance Sheets, Profit and Loss Statements, Cash Flow Statements by quarters, etc.

## VII. Financial Assistance Expected From The Agency

A.

| mancia | ii Assistance Expected From The Agency   |
|--------|--|
| Тах Ве | enefits.   |
| 1.     | Is the applicant requesting any real property tax exemption in connection with the Project that would not be available to a project that did not involve the Agency?  Yesx No No   |
| 2.     | If yes, is the real property tax exemption being sought consistent with the Agency's Uniform Tax Exemption Policy? Yes No \sum No \subseteq No \subs |
|        | If yes, what is the approximate amount of financing to be secured by mortgages? \$400,000  |
| 3.     | Is the applicant expecting to be appointed agent of the Agency for purposes of avoiding payment of N.Y.S. Sales Tax or Compensating Use Tax? Yes Nox   |
|        | If yes, what is the approximate amount of purchases which the applicant expects to be exempt from the N.Y.S. Sales and Compensating Use Taxes? \$_190,000  |
| 4.     | What is the estimated value of each type of tax-exemption being sought in connection with the Project? Please detail the type of tax-exemption and value of each exemption.  a. N.Y.S. Sales and Compensating Use Taxes: \$  |

|        | 5.   | Are any of the tax-exemptions being sought in connection with the Project inconsistent with the Agency's Uniform Tax-exemption Policy?  Yes Nox   |
|--------|--|---|
|        |  | If yes, please explain how the request of the applicant differs from the Agency's Uniform Tax-Exemption Policy:   |
| VIII.  | Repre  | sentations By The Applicant   |
| The ap | plicant  | understands and agrees with the Agency as follows:  |
| Α.     | Law,<br>Assist<br>agreen<br>with t<br>"DOL<br>Entities | stings. In accordance with Section 858-b(2) of the New York General Municipal the applicant understands and agrees that, if the Project receives any Financial ance from the Agency, except as otherwise provided by collective bargaining ments, new employment opportunities created as a result of the Project will be listed the New York State Department of Labor Community Services Division (the ") and with the administrative entity (collectively with the DOL, the "JTPA es") of the service delivery area created by the federal job training partnership act to Law 97-300) ("JTPA") in which the Project is located. |
| В.     | York<br>receiv<br>collec<br>persor                     | Consideration for Employment: In accordance with Section 858-b(2) of the New General Municipal Law, the applicant understands and agrees that, if the Project es any Financial Assistance from the Agency, except as otherwise provided by tive bargaining agreements, where practicable, the applicant will first consider as eligible to participate in JTPA programs who shall be referred by the JTPA es for new employment opportunities created as a result of the Project.   |
| C.     | Munic<br>sales to<br>with S<br>to be<br>form<br>sales  | al Sales Tax Filings: In accordance with Section 874(8) of the New York General cipal Law, the applicant understands and agrees that, if the Project receives any tax exemptions as part of the Financial Assistance from the Agency, in accordance Section 874(8) of the General Municipal Law, the applicant agrees to file, or cause filed, with the New York State Department of Taxation and Finance, the annual prescribed by the Department of Taxation and Finance, describing the value of all tax exemptions claimed by the applicant and all consultants or subcontractors ed by the applicant.                          |
| D.     | receiv<br>to be  | al Employment Reports: The applicant understands and agrees that, if the Project res any Financial Assistance from the Agency, the applicant agrees to file, or cause filed, with the Agency, on an annual basis, reports regarding the number of people byed at the project site.  |

Absence of Conflicts of Interest: The applicant has received from the Agency a list of the

members, officers and employees of the Agency. No member, officer or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this

as

hereinafter

described:

Application,

except

E.

### **CERTIFICATION**

(to be executed by the principal of the applicant and acknowledged by a notary public)

- I. THESH PATEL (name of chief executive officer or other authorized representative of applicant) deposes and says that he/she is the Pecsidene of Tai (name of corporation or other entity) named in the attached Application (the "Applicant"); that he/she has read the foregoing Application and knows the contents thereof, and that the same is true to his/her knowledge.
- II. The grounds for deponent's belief relative to all matters in the Application which are not stated upon his/her own personal knowledge, are investigations which deponent has caused to be made concerning the subject matter of the Application, as well as information acquired by deponent in the course of his/her duties as an officer of and from the books and papers of said corporation or other entity.
- As an officer of the Applicant deponent acknowledges and agrees that the Applicant shall III. be and is responsible for all costs incurred by the Agency and all legal counsel for the Agency, including its general counsel and/or bond/transaction counsel, whether or not the Application, the proposed project it describes, the attendant negotiations, or the issue of bonds or other transaction or agreement are ultimately ever carried to successful conclusion and agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the Application, regardless of whether or not the Application or the proposed project described herein or the tax exemptions and other assistance requested herein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the proposed project described herein and (C) any further action taken by the Agency with respect to the proposed project; including without limiting the generality of the foregoing, all causes of action and attorney's fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing.
- IV. By executing and submitting this Application, the Applicant covenants and agrees to pay the following fees to the Agency and the Agency's general counsel and/or the Agency's bond/transaction counsel, the same to be paid at the times indicated:
  - (a) The sum of <u>lovo</u> as a non-refundable processing fee, plus the sum of <u>\_\_\_\_\_\_</u> if Agency assistance in retaining professionals is requested, to be paid upon submission of the Application;
  - (b) Unless otherwise agreed to by the Agency, an amount equal to <u>l'/-</u> of the total project costs to be paid at transaction closing;
  - (c) All fees, costs and expenses incurred by the Agency for (1) legal services, including but not limited to those provided by the Agency's general counsel and/or the Agency's bond/transaction counsel, thus note that the Applicant is entitled to receive

a written estimate of fees and costs of the Agency's general counsel and the Agency's bond/transaction counsel; and (2) other consultants retained by the Agency in connection with the proposed project; with all such charges to be paid by the applicant at the closing.

- V. By executing and submitting this Application, and in the event the closing does not occur, the Applicant further covenants and agrees to pay the following fees to the Agency and the Agency's general counsel and/or the Agency's bond/transaction counsel:
  - (a) If the Applicant fails to conclude or consummate the necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable proper or requested action, or withdraws, abandons, cancels, or neglects the Application, the Applicant shall pay to the Agency, its agents, or assigns, upon presentation of an invoice, a sum of one and one quarter percent (1.25%) of (i) the amount of bond financing requested; or (ii) the amount on which the financial assistance for the proposed project was determined, and upon presentation of an invoice, all actual costs involved with respect to the Application, including but not necessarily limited to fees of the Agency's general counsel and/or the Agency's bond/transaction counsel; or
  - (b) If the Applicant is unable to find buyers willing to purchase the bond issue requested, or if the Applicant is unable to facilitate the sale/leaseback transaction, then upon presentation of an invoice, all actual costs involved with respect to the Application, up to that date and time, incurred by the Agency including but not necessarily limited to fees of the Agency's general counsel and/or the Agency's bond/transaction counsel.
- VI. The Applicant acknowledges and agrees that all payment liabilities to the Agency and the Agency's general counsel and/or the Agency's bond and/or transaction counsel as expressed in Sections IV and V are obligations that are not dependent on final documentation of the transaction contemplated by this Application.
- VI. The cost incurred by the Agency and paid by the Applicant, including bond/transaction counsel fees and the Agency's general counsel's fees and the processing fees, may be considered as a costs of the project and included in the financing of costs of the proposed project, except as limited by the applicable provisions of the Internal Revenue Code with respect to tax-exempt bond financing.
- VI. The Applicant is aware and acknowledges that according to the New York Public Officer's Law, Article 6, Freedom of Information, the public has the right to request information about the project and the Applicant, and that in accordance with Public Officer's Law Article 7, all meetings of the Agency are open to the public.

The Applicant and the individual executing this Application on behalf of Applicant acknowledge that the Agency and its counsel will rely on the representations made in this Application and, if applicable, made in Addendum A, when acting hereon and hereby represents that the statements made herein and therein do not contain any untrue statement of a material fact

and do not omit to state a material fact necessary to make the statements contained herein or therein not misleading.

(name of corporation or entity)

JAYESH PATEL

(name of officer)

(title) President

NOTARY

Sworn to before me this 21 day of January 2011

1:15

Signature) A Vail

Tracy A. Vail
Notary Public, State of New York
Qualified in Erie County
No. 01VA6127569
My Commission Expires May 23, 20/3

PROJECT ID NUMBER

#### 617.20 APPENDIX C

STATE ENVIRONMENTAL QUALITY REVIEW

### SHORT ENVIRONMENTAL. ASSESSMENT FORM

for UNLISTED ACTIONS Only

PART 1 - PROJECT INFORMATION (To be completed by Applicant or Project Sponsor) 2. PROJECT NAME 1. APPLICANT / SPONSOR to be Decided Devi JAI Inc Hodel Hame 3.PROJECT LOCATION: TIPCARA MIAGARA FALLS County Municipality 4. PRECISE LOCATION: Street Addess and Road Intersections, Prominent landmarks etc - or provide map

| GSOB IBOFFALO AVEHUE  |
|---|
| Hiasong Falls, MY 14303   |
| 5. IS PROPOSED ACTION: New Expansion Modification / alteration  |
| 6. DESCRIBE PROJECT BRIEFLY:  |
| Remodeling and Renovaling old Munsing Home  |
|   |
| BOUTIQUE Hobel around 32 Rooms for Serving accommodation to Magana Falls Guests.  |
| accordancedation to Magang Falls 4485.  |
| g = part  |
|   |
| 7. AMOUNT OF LAND AFFECTED: Initially acres Ultimately acres  |
| 8. WILL PROPOSED ACTION COMPLY WITH EXISTING ZONING OR OTHER RESTRICTIONS?  |
| Yes No If no, describe briefly:   |
|   |
|   |
| 9. WHAT IS PRESENT LAND USE IN VICINITY OF PROJECT? (Choose as many as apply.)  Residential Industrial Commercial Agriculture Park / Forest / Open Space Other (describe) |
|   |
|   |
| 10. DOES ACTION INVOLVE A PERMIT APPROVAL, OR FUNDING, NOW OR ULTIMATELY FROM ANY OTHER GOVERNMENTAL AGENCY (Federal, State or Local)                                     |
| Yes No If yes, list agency name and permit / approval:  |
| CITTOF MIABIARA   |
| 11. DOES ANY ASPECT OF THE ACTION HAVE A CURRENTLY VALID PERMIT OR APPROVAL?  Yes No If yes, list agency name and permit / approval:                                      |
| 12. AS A RESULT OF PROPOSED ACTION WILL EXISTING PERMIT / APPROVAL REQUIRE MODIFICATION?  |
| I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE TO THE BEST OF MY KNOWLEDGE   |
| Applicant / Sponsor Name SATESH PATEL Date: 01/21/2011  |
| Signature ,   |